

SENATE BILL 116

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 3,
Chapter 2, relative to the content of fiscal notes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 3-2-107(a)(2), is amended by designating the existing language as subdivision (A) and adding the following language as subdivision (B):

(B) The fiscal note shall also include a statement as to the immediate effect and, if determinable or reasonably foreseeable, the long-range effect on commerce and jobs in this state. Such impact to commerce statement shall also include, if possible, an estimate in dollars of the anticipated change in costs or savings to commerce under the bill or resolution. Impact to commerce statements shall only be required for general bills or resolutions referred to the following standing committees:

- (i) House business and utilities committee;
- (ii) House finance, ways and means committee;
- (iii) House state government committee;
- (iv) House local government committee;
- (v) House insurance and banking committee;
- (vi) House consumer and human resources committee;
- (vii) Senate commerce, labor and agriculture committee;
- (viii) Senate finance, ways and means committee; and
- (ix) Senate state and local government committee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.